

MagIndustries Corp.

(the "Corporation")

Annual and Special Meeting of Shareholders June 16, 2010

REPORT OF VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations, Section 11.3

| | General Business | Outcome of Votes |
|----|---|-------------------------|
| 1. | <u>Election of Directors</u> The election of William B. Burton a director. The election of Stéphane A. Rigney as a director. The election of Gerard Munera as a director. The election of Victor Wells as a director. The election of Gary E. German as a director The election of Richard John Linnell as a director. | FOR |
| 2. | <u>Re-Appointment of Auditor</u> The re-appointment of Ernst & Young, LLP, Chartered Accountants, as auditors of the Corporation. | FOR |

| | Special Business | % of Votes For | % of Votes Against |
|----|--|-----------------------|---------------------------|
| 3. | <u>Amendment and Ratification of Stock Option Plan</u> The approval of the Corporation's amended Stock Option Plan, as described in the Management Information Circular dated May 13, 2010. | 69% | 31% |
| 4. | <u>Issuance of Warrants</u> The approval of the Corporation's issuance of Broker Warrants (as defined in the Management Information Circular) to BMO Nesbitt Burns Inc. to purchase up to 12,500,000 common shares of the Corporation at a strike price of Cdn\$0.50 per Warrant Share, as more fully described in the Management Information Circular dated May 13, 2010. | 99.56% | 0.44% |